

Company registration number 07719106 (England and Wales)

MIDDLESEX LEARNING PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

MIDDLESEX LEARNING PARTNERSHIP

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MIDDLESEX LEARNING PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS

Members

I Comfort
J Major (resigned 8 November 2021)
T St Catherine
V Olisa
S Lowe (appointed 9 November 2021)

Trustees

I Comfort (Chair of Trustees)
T Hemming (Accounting Officer)
S Arnold (Vice Chair)
A Singer
J Wallis
J Lewis
R Middleton
A Akintola

Senior management team

- CEO
- Head of School
- Head of School
- Head of School
- CFO
- Trust Primary Achievement

T Hemming
J Jones
S Roberts
L Hyatt
S Flick-Smith
R Inniss

Company secretary

T Hemming

Company registration number

07719106 (England and Wales)

Principal and registered office

Barnhill Community School
Yeading Lane
Hayes
Middx
UB4 9LE

Academies operated

Barnhill Community High School
Belmore Primary Academy
William Byrd Primary Academy

Location

Yeading Lane, Hayes, UB4 9LE
Owen Road, Hayes, UB4 9LF
Victoria Lane, Hayes, UB3 5EW

Headteacher

J Jones
L Hyatt
N Edwards

Independent auditor

Azets Audit Services
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY
United Kingdom

Bankers

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The Trust includes 3 academy schools as at 31 August 2022, Barnhill Community High School, Belmore Primary and William Byrd Primary (The Academies or the Schools). Barnhill became an Academy on 26 July 2011, Belmore on the 1 December 2012 and William Byrd on 1 September 2017.

Structure, governance and management

Constitution

The Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Trust.

The charitable company operates as Middlesex Learning Partnership, with its three member schools operating as Barnhill Community High School, Belmore Primary School and William Byrd Primary School.

The trustees of Middlesex Learning Partnership are also the directors of the charitable company for the purposes of company law. Details of the Trustees who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

The Trust's combined policy insurance was in place for 2021/22. All-risk insurance including specific Trustee third party insurance was in place for 2021/22 for all Academies, through Zurich for Barnhill Community High and through the Department for Education's (DfE) Risk Protection Arrangement (RPA) for Belmore and William Byrd.

Method of recruitment and appointment or election of Trustees

In this Report the term Director or Trustee refers to a member of Trustees Board (the Board). The term Governor relates to a member of a Local Governing Body (LGB).

Trustees are appointed for a fixed term. Three Trustees are ex-officio positions, the Chair or representative of the Barnhill LGB, the Chair or a representative of the Belmore Primary LGB and the Chief Executive Officer (CEO). The Members may appoint up to three Trustees nominated by the LGBs. The Board, may co-opt up to three additional Trustees.

The Articles previously allowed for the Secretary of State to appoint additional Trustees if the Trust fails to comply with a Secretary of State warning notice. This provision was removed in the current Articles.

Any vacancies or additions to the Board are completed through a recruitment process which involves three potential sources; candidates who have come through the Academy Ambassadors programme; any member of a Local Governing Body who may wish to take a wider role; and the use of more informal networks. Regardless of the source of the potential Trustees, all are taken through a rigorous recruitment process to ensure their suitability and commitment to the role.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Policies and procedures adopted for the induction and training of Trustees

The training and induction of each new Trustee reflects their existing experience. As appropriate the induction process includes education, charity, legal and financial matters. All Trustees are provided with access to the documentation needed to fulfil their roles, for example, meeting minutes, policies, procedures etc through The Trust Governor software. This information is held on the secure and accessible "The Trust Governor" (TTG) website. Emphasis is given the policies and procedures relevant to the committee work that the Trustee will undertake.

New Trustees also undertake a tour of the Schools, including meetings with pupils/students and staff.

Organisational structure

The Trustees are responsible for setting the strategic direction of the Trust, adopting an annual plan and budget, monitoring the Trust by use of budgets and making major decisions about its direction, capital expenditure and senior staff appointments.

There are 5 Committees reporting into the Board of Trustees. The Finance Audit and Risk Committee; The HR and Remuneration Committee; The admissions committee and the respective LGBs for Secondary and Primary schools.

There are two Trust Senior Leadership roles, the Chief Executive Officer who leads the Trust and the Chief Financial Officer. The CEO is the Principal Accounting Officer and the CFO reports to the CEO.

The Trustees delegate the day to day management of the Trust to the CEO and her Senior Leadership Teams. Throughout the 2021/22 financial year, the Senior Leadership Team comprised the Head of School for Barnhill Community High, John Jones, the Head of School for Belmore Primary, Lawrence Hyatt, and the Head of School for William Byrd Primary, Sarah Roberts and the Director of Primary Achievement Rachel Inniss. This team is supported by a Chief Financial Officer and a Trust HR manager.

The Leadership Group at Barnhill consists of the Head teacher, 3 Deputy Head Teachers and 4 Assistant Heads. At Belmore, it consists of a Head of School, a Deputy Head/Trust Director of Achievement, 2 Deputy Heads, 2 Assistant Heads and 1 Associate Assistant Head. William Byrd has a Head of School, 2 Deputy Heads and 2 Assistant Heads. The teams control each Academy at an executive level implementing policies and reporting to the LGBs. The Heads report to and are monitored by the CEO.

The Leadership Group is responsible for the day to day operation of each Academy, in particular organising staff, resources and students. They are responsible for the authorisation of spending within agreed budgets and for the appointment of staff following vetting and safeguarding recruitment process.

Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration of the Trust executive staff is set by the HR and pay Committee. Head Teachers' pay is set in line with the School Teachers Pay and Conditions Document. The HR and Pay Committee uses external benchmarking in order to set pay levels which are aligned to the market but that allow the Trust to attract and retain key talent. The external benchmarking takes account of:

1. Relevant external positioning i.e. size of Trust
2. Internal positioning and parity
3. The individual's experience and contribution to the Trust

The Remunerations Committee has committed to undertaking this benchmarking as required and at least every three years.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	1
Full-time equivalent employee number	0.60

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	1
51%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	31,044
Total pay bill	14,268,997
Percentage of the total pay bill spent on facility time	-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	100%
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Engagement with employees

The Trustees recognise that our employees are fundamental and core to our business and delivery of high quality education. Our success depends on attracting, retaining and motivating employees. The Trustees factor the implications of decisions on employees and the wider workforce, where relevant and feasible. Where appropriate, the Trust consults on matters such as policy, pay, health, safety and welfare with the relevant support staff and teaching trades unions.

The Trust provides information to employees generally by way of email, Teams video meetings and staff meetings. Information is channelled via leadership meetings and staff briefings. Employees are encouraged to familiarise themselves with Ofsted reports, available from the Trust website and student progress and attainment statistics, when they are made available.

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitude and abilities. In the event of employees becoming disabled then every effort is made to retrain them in order that their employment within the Trust may continue.

The Trust has policies in place to support its commitment to equality, diversity and inclusion. These include:

- Safer Recruitment Policy
- Accessibility & Equality Policy
- Absence Management Policy

The following was action taken during the year to introduce, maintain or develop arrangements to provide information and consult employees on matters affecting them:

- Staff Surveys - Staff Wellbeing Committee
- Communications Group
- Individual/Group Consultation in Covid 19 policies and implementation.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Engagement with suppliers, customers and others in a business relationship with the Trust

The Trustees have implemented clear policies and procedures for dealing fairly with suppliers. Formal orders are placed and agreed payment terms always adhered to. To ensure service continuity during and after the current coronavirus outbreak the Trust has followed the guidelines of the Government Procurement Policy Note (PPN) that sets out information and guidance for public bodies on payment of their suppliers.

The Trustees consider pupils and parents to be their "customers". Whilst pupils encounter engagement on a daily basis, engagement with parents is carried out through regular newsletters and face to face meetings.

Related parties and other connected charities and organisations

Owing to the nature of the Trust's operations and the composition of the Board being drawn from local public and private organisations, it is possible that from time to time transactions will take place with organisations in which a Trustee may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Trust's financial regulations and normal procedures. Any resulting commercial transactions are reported separately in the financial statements.

There were no related party transactions during the reporting period.

Objectives and activities

Objects and aims

As set out in its Articles, the Trust's objectives are: to advance for the public benefit education in the United Kingdom by establishing, maintaining, carrying on, managing and developing Schools offering a broad and balanced curriculum and to promote for the benefit of the inhabitants of the London Borough of Hillingdon and the surrounding area; the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason for their youth, age, infirmity or disablement, financial hardship or social and economic circumstances; or for the public at large in the interests of social welfare and with the objective of improving the condition of life of the said inhabitants.

The overwhelming priority for the Trust for 2021-22 was to reduce the gaps in learning for students who had experienced the pandemic. The Strategy for this was to maximise upon the Tutoring funding provided by central Government and to audit curriculums to ensure that key learning objectives and knowledge were focused upon to enable students to progress to the next stage of their learning. SAT and GCSE/GCE outcomes show that this was accomplished in all three schools.

An underpinning priority for the year was to re-launch the Trust as an effective structure for collaboration and sharing of best practice, following two years of operational functions, eg ensuring safety, educational efficiency and compliance for the Trust and all schools during the pandemic. The success of this initiative was evident in the most recent Ofsted for one of the schools where the impact and evidence of cross phase curriculum work was commented upon very favourably.

Public benefit

In setting our objectives and planning our activities, the Trustees have carefully considered the Charity Commission's general guidance on public benefit. The Trustees believe that by working towards the objects and aims of the Trust as detailed above, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The catchment of the Trust is within the borough of Hillingdon and is consistently high in disadvantage; SEND; EAL and socio-economic factors. The percentages of Pupil premium students range from 50% in the secondary school, to 25-30% in the primaries. (Numbers are lower in primary due to the provision of Universal Free school meals in the EYFS).

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report

Achievements and performance

Belmore Primary Academy benefitted from the appointment of a skilled and progressive Head of School in April 2021. He has revitalised the school improvement journey and implemented a research based new approach to the Quality of Education. The progress outcomes at Belmore have maintained their pre-Covid levels and are exceptional for the area and the borough.

William Byrd Primary Academy was sponsored by the Trust in September 2017 when it became an enforced academy with an Ofsted inadequate (special measures) judgement. It had an Ofsted Inspection in November 2021 and was judged to require improvement, a step up from the special measures category. The Academy has appointed a new head of school, Nicola Edwards, who was previously an exceptional Deputy Head at both William Byrd and previously Assistant Head at Belmore Primary Academy. Outcomes have increased significantly since the last pre-covid externally verified data set and the school improvement plan is tracking towards a Good judgement at the next inspection. William Byrd has been used as a provider of education for asylum seekers placed in the local Heathrow hotels.

Barnhill Community High School's Key Stage 4 and 5 results in 2022 are among the highest in the Borough and the country. Performance Measure indicated by the Progress 8 Score of .79 places the School in at least top 5% of Schools nationally. The gap between both the attainment and progress of disadvantaged and other students has closed dramatically across both years as a result of the work undertaken through the interventions programme.

Teacher Assessed Key Stage 5 progress has improved substantially to an overall grade of 2/3 on the ALPs scale. This is welcome after a focused improvement plan was followed to achieve better outcomes.

All academies are fully staffed and the improved reputation of the Trust has resulted in a good quality of candidates applying for roles, particularly in leadership positions. This is in line with KPI 2.1 "Positive, committed and valued staff make the MAT and employer of choice". Recent staff surveys during Ofsted showed 86% of staff were happy with their workload and 96% happy with the school.

Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Board of Trustees continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

Protecting the success of the Trust

The Trustees have an obligation to act in a way most likely to promote the success of the Charitable Company. Details regarding engagement with employees, suppliers, parents, pupils and other connected parties have been covered in separate notes within the Trustees' Report. The obligation to assess the likely consequences of decisions in the longer term is noted within the reserves policy below as Trustees balance the needs of current and future cohorts.

The Trustees have identified reputational and ethical areas as key risks and their actions in these areas are covered within Principal risks and uncertainties later within this Strategic Report.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The principal source of funding for the Trust is the General Annual Grant (GAG) funding that it received from the Education and Skills Funding Agency (ESFA). For the period ending 31 August 2022, the Trust received £17,454,671 (2021: £16,984,625) in GAG and other funding (excluding capital and Covid-19 grants). A high percentage of this funding is spent on salaries and support costs to deliver the Trust's primary objective of the provision of education.

The Trust received £880,151 (2021: £833,630) for Pupil Premium funding during the year. This allows for targeted extra funding to support disadvantaged pupils across the Schools.

In addition, the Trust also incurs the cost of the PFI agreement which at present is in the region of £2.06 million per annum at the Barnhill Academy.

The Trust brought forward from 2020/21 £1,099,178 of restricted funds (excluding pension and fixed assets) and £282,773 of unrestricted funds. There is an in-year surplus of £303,431 on unrestricted funds and a deficit of £1,359,385 on restricted funds. The carry forward for 2021/22 is £586,204 of unrestricted and £826,362 of restricted funds (excluding pension and fixed assets).

Reserves policy

The Trustees regularly review the cash reserves of the Trust. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The Trustees had previously approved a reserves policy which gave a requirement to hold at least one month's salary costs for the Trust as a cash surplus. This equates to around £1,200,000 and was met in the current year.

At 31 August 2022, the Trust held total reserves of £23,615,084 (2021: £15,038,746). Of this total, unrestricted (or "free") reserves were £586,204 (2021: £282,773) and restricted reserves were £23,028,880 (2021: £14,755,973). Restricted reserves comprised £826,362 (2021: £1,099,178) of operational grant funding, £25,295,518 (2021: £25,536,795) of fixed assets and capital funding and a LGPS deficit of £3,093,000 (2021: £11,880,000).

This Local Government Pension Scheme deficit does not mean that an immediate liability for this amount crystallises. Instead, such a deficit generally results in a cash flow effect in the form of increased employee contributions over a number of years. The Trust is currently making payments towards the deficit and it is envisaged that should the deficit increase it will be met from its budgeted annual income. The recognition of this deficit has no direct impact on the free reserves of the Trust.

Investment policy

The Trust's investment policy will continue to be reviewed during 2022/23.

Principal risks and uncertainties

The Trust maintains a Risk Register identifying the major risks to which it is exposed and identifying actions and procedures to mitigate those risks. This Register is approved and was monitored by the Operations Committee (now the Finance, Audit and Risk Committee). The principal risks facing the Trust at a contextual level are outlined below in the Principal Risks and Uncertainties section; those facing the Trust at an operational level are addressed by its systems and by internal financial and other controls.

The Trustees report that the Trust's financial and internal controls conform to guidelines issued by the ESFA, and that improvements to the wider framework of systems dealing with business risk and risk management strategy continue to be made and formally documented.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have assessed the principal risks and uncertainties to the Trust as follows:

- Continuing reduction in real term income impacts on provision.
- Statutory pay increases for staff are out of line with real term income movements.
- PFI contract and its excessive costs having an adverse impact upon the budget of Barnhill
- Teachers and LGPS Pension scheme contribution increases are also out of line with real term income movements (overall pension contributions are forecast to be c. 25% of salary).
- Attraction and retention of key staff, particularly teachers, becomes even more difficult, leading to disruption in the curriculum and additional costs.
- Falling roll – the two primary academies, Belmore and William Byrd, have experienced falling rolls.

Financial and risk management objectives and policies

Fundraising

The Trust held only a few fundraising events during the year. These small events in each of the Schools mainly were raising money for third party charities such as Children in Need. The Trust does not work with professional fundraisers or companies who carry out fundraising on its behalf. During the year no complaints or issues have arisen as a result of the fundraising events.

Streamlined energy and carbon reporting

	2022 kWh	2021 kWh
<i>Energy consumption</i>		
Aggregate of energy consumption in the year		
- Gas combustion	2,686,781	2,369,461
- Fuel consumed for transport	1,195	3,584
- Electricity purchased	1,144,478	933,360
	<u>3,832,454</u>	<u>3,306,405</u>
	2022	2021
<i>Emissions of CO2 equivalent</i>	metric tonnes	metric tonnes
Scope 1 - direct emissions		
- Gas combustion	494.02	436.00
- Fuel consumed for owned transport	0.68	0.70
	<u>494.70</u>	<u>436.70</u>
Scope 2 - indirect emissions		
- Electricity purchased	266.80	232.00
Scope 3 - other indirect emissions		
- Fuel consumed for transport not owned by the Trust	-	-
	<u>761.50</u>	<u>668.70</u>
Total gross emissions		
	<u>761.50</u>	<u>668.70</u>
<i>Intensity ratio</i>		
Tonnes CO2e per pupil	0.29	0.25
	<u>0.29</u>	<u>0.25</u>

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2021 UK Government's Conversion Factors for Company Reporting.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2 equivalent per pupil, the recommended ratio for the sector.

MIDDLESEX LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Measures taken to improve energy efficiency

We have increased video conferencing technology for staff meetings, to reduce the need for travel between sites.

Plans for future periods

The Trust has progressed in terms of school improvement in all its Schools. Although they are at different points of their journeys there is considerable cross-Trust collaboration. Processes have been implemented for this to become more systematic and for all staff to feel allegiance to the Trust as well as their individual Schools. Trust communication has been improved and events and opportunities to share practice and work across the Schools are built into development plans.

The aspirational aim for the Trust is that all its Schools become Outstanding in Ofsted grading. This powers the Trust's relentless drive for school improvement and all Schools have achieved progress measures which are fall into the well above average category of national performance.

Individual schools are expecting to have Ofsted Inspections this year. Each school has a target of good or an improving good. Data outcome targets for each school are agreed with heads of schools. Well-being targets are being planned for this year, with the successful recruitment of a highly experienced HR Manager.

The Trust has a policy of measured and sustainable growth for the future and would expect to add two schools per year as a minimum and would welcome schools that have a good Ofsted rating.

The Trust has a well-considered growth plan which outlines the opportunities and risks involved in expansion. Many of the key ingredients for successful growth including strong leadership and governance have been put in place over the last few years. The offer from the Trust is well defined and effective, particularly for the school improvement strategies leading to rapidly improved outcomes.

The Trust's growth plan, is now supported by the DfE white paper, directing all schools to be part of a family of schools by 2030. This should go some way to eliminate the resistance of local schools to become an academy. However, there is a risk that the white paper will be withdrawn due to political reasons. The Trust will then have to adjust its growth expectations.

Auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Azets Audit Services was appointed auditor to the charitable company. A resolution proposing re-appointment will be put to the members.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 30.11.22 and signed on its behalf by:

Ian Comfort

Ian Comfort (Dec 15, 2022 10:20 GMT)

I Comfort

Chair of Trustees

MIDDLESEX LEARNING PARTNERSHIP

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2022

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Middlesex Learning Partnership has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in the DfE's Academies Handbook.

The Board of Trustees has delegated the day-to-day responsibility to the Chief Executive Officer, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Middlesex Learning Partnership and the Secretary of State for Education. The accounting officer is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 6 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustees	Meetings attended	Out of possible
I Comfort (Chair of Trustees)	4	6
T Hemming (Accounting Officer)	6	6
S Arnold (Vice Chair)	3	6
A Singer	6	6
J Wallis	6	6
J Lewis	5	6
R Middleton	4	6
A Akintola	6	6

Key challenges for the Trust 2021-22

The Trust has been working with the DfE; the ESFA; the LA and the Treasury to deal with the PFI contractor at Barnhill.

The contract is up for expiry in 22 months time, but as of yet, despite the combined efforts of the above parties, there is still no agreed condition of handover for the building, nor a satisfactory solution to the expenditure of life-cycle funding pot.

The case is going through expert determination, and a result is expected before the end of the Autumn term.

The admission of 60 asylum seekers at William Byrd Primary Academy has proven to be a challenge, as these pupils have no attached funding. The Trust has appealed to the Local Authority and the DfE for emergency funding, but has been turned down. The local MP, John MacDonnell is now pursuing the issue at ministerial level.

A third challenge, again involving funding is the large numbers of unfunded SEND students at Belmore with severe complex needs and Specific Learning Needs. The LA is significantly behind in its assessments of these students, currently 18 pupils are awaiting assessment and are consequently unfunded for their needs. The pupils still need support and therefore Belmore have employed a number of staff for these children, without the normal accompanying funds. This has had a detrimental effect upon the budget.

After achieving engagement with the LA and a site visit, The LA are in agreement in principal with the creation of an SRP for Belmore pupils. This will ensure that the students in our community get the resources they require. The LA have also made a commitment to assess more speedily the students eligible for EHCPs.

MIDDLESEX LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Conflicts of interest

Register of Interest forms are completed by members, trustees, local governors and senior staff when they join the Trust, and thereafter every year, usually in the autumn term. The form includes a statement agreeing to notify the Clerk of any in-year changes in circumstances.

Every meeting of the Trust Board and its committees includes Declaration of Interests as an agenda item, and an attendee who declares an interest cannot participate in the discussion on that item.

Declared interests of members, trustees and local governors are collated into a table which is published on the Trust's website for transparency. Interests declared by staff are held internally on the single central record.

The Trust's Finance Policy, which all members, trustees, local governors and staff are required to follow, states that:

"No person can approve an order, invoice or payment where they themselves, a member of their immediate family or a company in which they hold a pecuniary interest are a beneficiary."

and

"No signatory may approve a BACS payment that authorises payment to themselves, a member of their immediate family or a company in which they hold a pecuniary interest."

The Code of Conduct for Trustees & Governors and the Staff Code of Conduct, which are both reviewed annually by the Trust Board, include a requirement to act with integrity and within statutory frameworks, and warn that breaches could result in disciplinary or criminal action.

Governance reviews

The Trust has had a full review of its Articles of Association in line with latest guidance from the DfE and has adopted a new scheme of delegation, which is fit for the MAT's purposes.

Training has been delivered on subjects such as the Academies Handbook; Ofsted and the new Educational Inspection Framework.

The Trust Board have used their legal and financial skills to support the CEO in the management of expiry of the PFI Contract.

There is a deficit of applicants for Governorship in the community, however a pro-active recruitment campaign has resulted in the appointment of 5 new Governors this year.

A full Governance review will take place 2022-23 now that numbers of Governors are more numerous and stable.

The Finance and Risk Committee is a sub-committee of the main Board of Trustees. Its purpose is to address financial and other matters.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
T Hemming (Accounting Officer)	6	6
S Arnold (Vice Chair)	1	6
A Singer	6	6
R Middleton	6	6
A Akintola	6	6

Review of value for money

As accounting officer, the Chief Executive Officer has responsibility for ensuring that the Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

MIDDLESEX LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The accounting officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the Trust has delivered improved value for money during the year by:

Sustaining high quality educational results

Examination results and the progress of all groups of all groups of pupils remains strong within the context of efficient use of the Trust's resources. The Trust offers a broad and challenging curriculum across all key stages and this is achieved through close monitoring of teaching group sizes and staffing costs.

Financial governance and oversight

The Directors appoint an independent internal auditor to review specified matters related to the suitability of, and adherence to, systems and procedures, and to present reports to the Directors on their findings. Three such reviews are carried out each academic year.

The Directors receive monthly management accounts and the FAR committee receives and considers budget monitoring reports each half term.

Ensuring operations demonstrate efficient and effective use of resources

The Trust uses competitive tendering as a process of ensuring value for money on a regular basis. Where appropriate a purchasing framework is utilised to ensure best value.

During the academic year 2021-2022, one major project was planned and delivered. This replacement project for the windows in William Byrd Primary followed the Trust's financial procedures in terms of tendering and monitoring on-going spend. The project was overseen and monitored by a reputable surveyor, specialising in Education projects. It was delivered on time and on budget.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Middlesex Learning Partnership for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Trust's significant risks that has been in place for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the Finance and Risk Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Board of Trustees has decided to buy in an internal audit service from Buzzacott LLP.

MIDDLESEX LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Trust's financial and other systems. In particular, the checks carried out in the current period included:

- Payroll processes
- Governance
- Risk

On a termly basis, the internal auditor reports to the Board of Trustees through the audit and risk committee on the operation of the systems of control and on the discharge of the financial responsibilities of the Board of Trustees. On an annual basis, the auditor prepares a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The internal auditor has delivered their schedule of work as planned and there were no material control issues arising as a result of the internal auditor's work.

Review of effectiveness

As accounting officer, the Chief Executive Officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the Trust who have responsibility for the development and maintenance of the internal control framework;
- the work of the external auditor
- correspondence from ESFA, eg 'minded to' letters.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the Board of Trustees on 30.11.2022 and signed on its behalf by:

Ian Comfort

Ian Comfort (Dec 15, 2022 10:20 GMT)

I Comfort

Chair of Trustees

Tracey Hemming

Tracey Hemming (Dec 15, 2022 11:19 GMT)

T Hemming

Accounting Officer

MIDDLESEX LEARNING PARTNERSHIP

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2022

As accounting officer of Middlesex Learning Partnership, I have considered my responsibility to notify the Trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Trust, under the funding agreement in place between the Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the Trust's Board of Trustees are able to identify any material irregular or improper use of funds by the Trust, or material non-compliance with the terms and conditions of funding under the Trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

T Hemming
Accounting Officer

Tracey Hemming
Tracey hemming (Dec 15, 2022 11:19 GMT)

30/11/2022

MIDDLESEX LEARNING PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees (who are also the directors of Middlesex Learning Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the accounts in accordance with the Academies Accounts Direction 2021 to 2022 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 30/11/2022 and signed on its behalf by:



Ian Comfort (Dec 15, 2022 10:20 GMT)

I Comfort

Chair of Trustees

MIDDLESEX LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MIDDLESEX LEARNING PARTNERSHIP

FOR THE YEAR ENDED 31 AUGUST 2022

Opinion

We have audited the accounts of Middlesex Learning Partnership for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MIDDLESEX LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MIDDLESEX LEARNING PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

MIDDLESEX LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MIDDLESEX LEARNING PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of senior leadership, Governors/Trustees and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations including compliance with the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency;
- Performing audit work over the recognition of grant income and the allocation of expenditure to funds;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Walmsley (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

15-12-2022
.....

Chartered Accountants
Statutory Auditor

Gladstone House
77-79 High Street
Egham
Surrey
United Kingdom
TW20 9HY

MIDDLESEX LEARNING PARTNERSHIP

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MIDDLESEX LEARNING PARTNERSHIP AND THE EDUCATION AND SKILLS FUNDING AGENCY

FOR THE YEAR ENDED 31 AUGUST 2022

In accordance with the terms of our engagement letter dated 26 May 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Middlesex Learning Partnership during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Middlesex Learning Partnership and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Middlesex Learning Partnership and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Middlesex Learning Partnership and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Middlesex Learning Partnership's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Middlesex Learning Partnership's funding agreement with the Secretary of State for Education dated 1 March 2018 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Trust's income and expenditure.

Our work included identification and assessment of the design and operational effectiveness of the controls, policies and procedures that have been implemented to ensure compliance with the framework of authorities including high level financial control areas and areas assessed of presenting a higher risk of impropriety. We undertook detailed testing, based on our assessment of risk of material irregularity, where such controls, policies and procedures apply to classes of transactions. This work was integrated with our audit on the financial statements to the extent evidence from the conduct of that audit supports the regularity conclusion as well as additional testing based on our assessment of risk of material irregularity.

MIDDLESEX LEARNING PARTNERSHIP

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MIDDLESEX LEARNING PARTNERSHIP AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Azets Audit Services

Reporting Accountant

Azets Audit Services
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY
United Kingdom

Dated: *15-12-2022*

MIDDLESEX LEARNING PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds: General £ Fixed asset £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and capital grants	3	564	39,021	46,128	85,713
Charitable activities:					
- Funding for educational operations	4	81,701	18,518,685	-	18,600,386
Other trading activities	5	238,218	-	-	238,218
Investments	6	212	-	-	212
Total		<u>320,695</u>	<u>18,557,706</u>	<u>46,128</u>	<u>18,924,529</u>
Expenditure on:					
Charitable activities:					
- Educational operations	9	17,264	19,917,091	287,836	20,222,191
Total	7	<u>17,264</u>	<u>19,917,091</u>	<u>287,836</u>	<u>20,222,191</u>
Net income/(expenditure)		303,431	(1,359,385)	(241,708)	(1,297,662)
Transfers between funds	17	-	(431)	431	-
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	19	-	9,874,000	-	9,874,000
Net movement in funds		<u>303,431</u>	<u>8,514,184</u>	<u>(241,277)</u>	<u>8,576,338</u>
Reconciliation of funds					
Total funds brought forward		282,773	(10,780,822)	25,536,795	15,038,746
Total funds carried forward		<u>586,204</u>	<u>(2,266,638)</u>	<u>25,295,518</u>	<u>23,615,084</u>

MIDDLESEX LEARNING PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Comparative year information Year ended 31 August 2021	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2021 £
Income and endowments from:					
Donations and capital grants	3	11,860	123,654	410,839	546,353
Charitable activities:					
- Funding for educational operations	4	53,202	17,884,895	-	17,938,097
Other trading activities	5	76,163	141,906	-	218,069
Investments	6	143	-	-	143
Total		<u>141,368</u>	<u>18,150,455</u>	<u>410,839</u>	<u>18,702,662</u>
Expenditure on:					
Charitable activities:					
- Educational operations	9	-	18,285,428	277,241	18,562,669
Total	7	<u>-</u>	<u>18,285,428</u>	<u>277,241</u>	<u>18,562,669</u>
Net income/(expenditure)		141,368	(134,973)	133,598	139,993
Transfers between funds	17	-	(25,996)	25,996	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	19	-	(2,407,000)	-	(2,407,000)
Net movement in funds		141,368	(2,567,969)	159,594	(2,267,007)
Reconciliation of funds					
Total funds brought forward		141,405	(8,212,853)	25,377,201	17,305,753
Total funds carried forward		<u>282,773</u>	<u>(10,780,822)</u>	<u>25,536,795</u>	<u>15,038,746</u>

MIDDLESEX LEARNING PARTNERSHIP

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		25,295,518		25,191,586
Current assets					
Debtors	14	587,776		579,846	
Cash at bank and in hand		2,034,177		1,998,182	
		2,621,953		2,578,028	
Current liabilities					
Creditors: amounts falling due within one year	15	(1,209,387)		(850,868)	
Net current assets			1,412,566		1,727,160
Net assets excluding pension liability			26,708,084		26,918,746
Defined benefit pension scheme liability	19		(3,093,000)		(11,880,000)
Total net assets			23,615,084		15,038,746
Funds of the Trust:					
Restricted funds	17				
- Fixed asset funds			25,295,518		25,536,795
- Restricted income funds			826,362		1,099,178
- Pension reserve			(3,093,000)		(11,880,000)
Total restricted funds			23,028,880		14,755,973
Unrestricted income funds	17		586,204		282,773
Total funds			23,615,084		15,038,746

The accounts on pages 21 to 45 were approved by the Trustees and authorised for issue on 30/11/22 and are signed on their behalf by:

Ian Comfort

.....Ian Comfort (Dec 15, 2022 10:20 GMT)

I Comfort

Chair of Trustees

Company registration number 07719106

MIDDLESEX LEARNING PARTNERSHIP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by operating activities	20		381,423		613,063
Cash flows from investing activities					
Dividends, interest and rents from investments		212		143	
Capital grants from DfE Group		46,128		410,839	
Purchase of tangible fixed assets		(391,768)		(222,791)	
Net cash (used in)/provided by investing activities			(345,428)		188,191
Net increase in cash and cash equivalents in the reporting period			35,995		801,254
Cash and cash equivalents at beginning of the year			1,998,182		1,196,928
Cash and cash equivalents at end of the year			2,034,177		1,998,182

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Middlesex Learning Partnership is a charitable company, limited by guarantee and registered in England and Wales. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the Trustees' report.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The accounts of the Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Middlesex Learning Partnership meets the definition of a public benefit entity under FRS 102.

The Trust's presentational and functional currency is the £ sterling.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income

Sponsorship income provided to the Trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Trust's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets and depreciation

Assets costing £1,000 for individual assets and £1,500 for group assets are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings	125 years straight line
Furniture and equipment	4 years straight line
Computer equipment	3-4 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.9 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

1.12 Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from the ESFA. Payments received from the ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administrative costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 25.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

For the purpose of these financial statements, the land and buildings have been valued using valuations provided by the ESFA.

Critical areas of judgement

No judgements have been made in determining the amounts reported in the financial statements.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Capital grants	-	46,128	46,128	410,839
Donations	564	-	564	11,860
Other grants	-	39,021	39,021	123,654
	<u>564</u>	<u>85,149</u>	<u>85,713</u>	<u>546,353</u>

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Funding for the Trust's charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
DfE/ESFA grants				
General annual grant (GAG)	-	15,987,525	15,987,525	14,820,526
Other DfE/ESFA grants:				
- UIFSM	-	120,865	120,865	159,871
- Pupil premium	-	880,151	880,151	833,630
- Teachers pay grant	-	29,133	29,133	177,768
- Teachers pension grant	-	82,317	82,317	571,220
- Others	-	354,680	354,680	421,610
	-	17,454,671	17,454,671	16,984,625
Other government grants				
Local authority grants	-	769,620	769,620	826,386
COVID-19 additional funding				
DfE/ESFA				
Catch-up premium	-	-	-	36,084
Other DfE/ESFA COVID-19 funding	-	272,607	272,607	-
Non-DfE/ESFA				
Other COVID-19 funding	-	21,787	21,787	-
	-	294,394	294,394	36,084
Other incoming resources	81,701	-	81,701	91,002
Total funding	81,701	18,518,685	18,600,386	17,938,097

5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Rental income	11,035	-	11,035	11,035
Other income	227,183	-	227,183	207,034
	238,218	-	238,218	218,069

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Short term deposits	212	-	212	143

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Expenditure

	Staff costs £	Non-pay expenditure Premises £	Other £	Total 2022 £	Total 2021 £
Academy's educational operations					
- Direct costs	12,456,395	-	866,231	13,322,626	12,764,286
- Allocated support costs	2,633,476	3,126,082	1,140,007	6,899,565	5,798,383
	<u>15,089,871</u>	<u>3,126,082</u>	<u>2,006,238</u>	<u>20,222,191</u>	<u>18,562,669</u>

Net income/(expenditure) for the year includes:

	2022 £	2021 £
Fees payable to auditor for:		
- Audit	14,650	13,750
- Other services	5,850	7,070
Operating lease rentals	2,070,136	2,169,454
Depreciation of tangible fixed assets	287,836	277,241
Service cost uplift on defined benefit pension liability	884,000	525,000
Net interest on defined benefit pension liability	203,000	154,000
	<u>2,465,392</u>	<u>2,146,515</u>

8 Central services

The Trust has provided the following central services to its academies during the year:

- Finance
- Audit facilitation
- IT and operational support
- HR management information

The Trust charges for these services on an agreed charge, based upon the size of each individual academy.

The amounts charged during the year were as follows:

	2022 £	2021 £
Barnhill Community High School	478,000	378,000
Belmore Primary Academy	142,000	111,000
William Byrd Primary Academy	130,000	111,000
	<u>750,000</u>	<u>600,000</u>

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct costs				
Educational operations	17,264	13,305,362	13,322,626	12,764,286
Support costs				
Educational operations	-	6,899,565	6,899,565	5,798,383
	<u>17,264</u>	<u>20,204,927</u>	<u>20,222,191</u>	<u>18,562,669</u>
			2022 £	2021 £
Analysis of support costs				
Support staff costs			2,671,669	1,536,689
Depreciation			287,836	277,241
Technology costs			273,197	233,922
Premises costs			2,838,246	2,683,093
Legal costs			28,219	18,515
Other support costs			765,636	1,015,680
Governance costs			34,762	33,243
			<u>6,899,565</u>	<u>5,798,383</u>

Adjustments relating to the Local Government Pension Scheme included above are as follows:

- Within support staff costs £884,000 (2021: £525,000)
- Within other support costs £203,000 (2021: £154,000)

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Staff

Staff costs

Staff costs during the year were:

	2022 £	2021 £
Wages and salaries	10,186,493	9,673,284
Social security costs	1,055,853	1,029,742
Pension costs	3,026,651	2,641,446
Staff costs - employees	14,268,997	13,344,472
Agency staff costs	739,009	367,729
Staff restructuring costs	81,865	23,769
	15,089,871	13,735,970
Staff development and other staff costs	171,873	-
Total staff expenditure	15,261,744	13,735,970

Staff restructuring costs comprise:

Redundancy payments	46,672	-
Severance payments	35,193	23,769
	81,865	23,769

Severance payments

The Trust paid 4 severance payments in the year, disclosed in the following bands:

0 - £25,000	2
£25,001 - £50,000	2

Special staff severance payments

Included in the severance payments total are four special severance payments totalling £35,193 (2021: £23,769). Individually, the special payments were £20,000, £7,108, £5,100 and £2,985.

Staff numbers

The average number of persons employed by the Trust during the year was as follows:

	2022 Number	2021 Number
Teachers	135	134
Administration and support	157	168
Management	20	18
	312	320

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Staff

(Continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2022 Number	2021 Number
In the band £60,001 - £70,000	9	10
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	3	3
In the band £110,001 - £120,000	1	-
In the band £120,001 - £130,000	-	1
In the band £130,001 - £140,000	1	-
In the band £140,001 - £150,000	1	1

Key management personnel

The key management personnel of the Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Trust was £815,863 (2021: £573,501).

11 Trustees' remuneration and expenses

One or more of the Trustees has been paid remuneration or has received other benefits from an employment with the Trust. The Chief Executive Officer and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of Chief Executive Officer and staff members under their contracts of employment, and not in respect of their services as Trustees.

The value of Trustees' remuneration and other benefits was as follows:

T Hemming, Executive head teacher:

- Remuneration £140,000 - £145,000 (2021: £140,000 - £145,000)
- Employer's pension contributions £30,000 - £35,000 (2021: £30,000 - £35,000)

During the year ended 31 August 2022, no expenses were reimbursed to Trustees (2021: £37 to one Trustee).

12 Trustees' and officers' insurance

In respect of Barnhill Community High School, in accordance with normal commercial practice, the Trust has purchased insurance to protect Trustees and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. the insurance provides cover up to £10,000,000 on any one claim and the cost for the year ended 31 August 2022 is included in the total insurance cost.

In respect of Belmore Primary Academy and William Byrd School, the Academies have opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where the UK Government funds cover the losses that arise. The scheme protects Trustees and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000 (per school).

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 September 2021	25,886,207	177,498	1,327,552	27,391,257
Additions	287,857	60,686	43,225	391,768
At 31 August 2022	26,174,064	238,184	1,370,777	27,783,025
Depreciation				
At 1 September 2021	1,111,759	171,228	916,684	2,199,671
Charge for the year	137,775	5,511	144,550	287,836
At 31 August 2022	1,249,534	176,739	1,061,234	2,487,507
Net book value				
At 31 August 2022	24,924,530	61,445	309,543	25,295,518
At 31 August 2021	24,774,448	6,270	410,868	25,191,586

The net book value of land and buildings comprises:

	2022 £	2021 £
Freeholds	12,043,697	11,828,252
Long leaseholds (over 50 years)	12,880,833	12,946,196
	24,924,530	24,774,448

The site of Barnhill Community High School has been leased by the Trust from the London Borough of Hillingdon since its construction in 1998 under the PFI. Annual repayments of £2,033K are due under the agreement.

The site of Belmore Primary School is also leased from the London Borough of Hillingdon. The lease is for 125 years, at a peppercorn rent.

Included in land and buildings above is land valued at £8.7 million, which is not depreciated.

14 Debtors

	2022 £	2021 £
Trade debtors	729	5,651
VAT recoverable	189,728	80,756
Prepayments and accrued income	397,319	493,439
	587,776	579,846

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	212,815	229,562
Other taxation and social security	282,494	269,271
Other creditors	171,976	22,064
Accruals and deferred income	542,102	329,971
	<u>1,209,387</u>	<u>850,868</u>

16 Deferred income

	2022 £	2021 £
Deferred income is included within:		
Creditors due within one year	<u>178,976</u>	<u>455,948</u>
Deferred income at 1 September 2021	455,948	129,812
Released from previous years	(455,948)	(129,812)
Resources deferred in the year	<u>178,976</u>	<u>455,948</u>
Deferred income at 31 August 2022	<u>178,976</u>	<u>455,948</u>

Resources deferred in the year mainly relates to ESFA funding received in advance for the 2022/23 academic year.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	729,926	15,987,525	(15,913,322)	(431)	803,698
UIFSM	-	120,865	(120,865)	-	-
Pupil premium	52,518	880,151	(932,669)	-	-
Other Coronavirus funding	-	294,394	(294,394)	-	-
Other DfE/ESFA grants	171,016	445,029	(613,377)	-	2,668
Other government grants	-	769,620	(769,020)	-	600
16-19 Bursary	22,064	21,101	(23,769)	-	19,396
Other restricted funds	123,654	39,021	(162,675)	-	-
Pension reserve	(11,880,000)	-	(1,087,000)	9,874,000	(3,093,000)
	<u>(10,780,822)</u>	<u>18,557,706</u>	<u>(19,917,091)</u>	<u>9,873,569</u>	<u>(2,266,638)</u>
Restricted fixed asset funds					
DfE group capital grants	345,209	46,128	-	(391,337)	-
Tangible fixed assets	25,191,586	-	(287,836)	391,768	25,295,518
	<u>25,536,795</u>	<u>46,128</u>	<u>(287,836)</u>	<u>431</u>	<u>25,295,518</u>
Total restricted funds	<u>14,755,973</u>	<u>18,603,834</u>	<u>(20,204,927)</u>	<u>9,874,000</u>	<u>23,028,880</u>
Unrestricted funds					
General funds	<u>282,773</u>	<u>320,695</u>	<u>(17,264)</u>	<u>-</u>	<u>586,204</u>
Total funds	<u>15,038,746</u>	<u>18,924,529</u>	<u>(20,222,191)</u>	<u>9,874,000</u>	<u>23,615,084</u>

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG)

This represents funding from the ESFA to be used for the normal running costs of the Trust, including education and support costs. Under the funding agreement with the Secretary of State, the Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

UFSM and other DfE/ESFA grants

This represents various grants from the DfE and ESFA for the provision of specific services to pupils of the schools.

Pupil premium

This represents funding to help raise achievement and improve outcomes for high needs pupils.

Other government grants

This represents various grants from local and national Government bodies for the provision of specific services to pupils of the Schools.

16-19 Bursary

This represents funding for students in further education to subsidise items such as clothing, books and other course equipment.

Other restricted

This includes funding received via the South Hillingdon Sports in Schools Network for the provision of sports clubs.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	581,147	14,820,526	(14,645,751)	(25,996)	729,926
UIFSM	-	159,871	(159,871)	-	-
Pupil premium	-	833,630	(781,112)	-	52,518
Other DfE/ESFA grants	-	1,170,598	(999,582)	-	171,016
Other government grants	-	862,470	(862,470)	-	-
16-19 Bursary	-	27,912	(5,848)	-	22,064
Other restricted funds	-	275,448	(151,794)	-	123,654
Pension reserve	(8,794,000)	-	(679,000)	(2,407,000)	(11,880,000)
	<u>(8,212,853)</u>	<u>18,150,455</u>	<u>(18,285,428)</u>	<u>(2,432,996)</u>	<u>(10,780,822)</u>
Restricted fixed asset funds					
DfE group capital grants	131,165	410,839	-	(196,795)	345,209
Tangible fixed assets	25,246,036	-	(277,241)	222,791	25,191,586
	<u>25,377,201</u>	<u>410,839</u>	<u>(277,241)</u>	<u>25,996</u>	<u>25,536,795</u>
Total restricted funds	<u>17,164,348</u>	<u>18,561,294</u>	<u>(18,562,669)</u>	<u>(2,407,000)</u>	<u>14,755,973</u>
Unrestricted funds					
General funds	<u>141,405</u>	<u>141,368</u>	<u>-</u>	<u>-</u>	<u>282,773</u>
Total funds	<u>17,305,753</u>	<u>18,702,662</u>	<u>(18,562,669)</u>	<u>(2,407,000)</u>	<u>15,038,746</u>

Total funds analysis by academy

	2022 £	2021 £
Fund balances at 31 August 2022 were allocated as follows:		
Barnhill Community High School	788,662	511,654
Belmore Primary Academy	347,358	336,513
William Byrd Primary Academy	145,638	318,304
Central services	130,908	215,480
Total before fixed assets fund and pension reserve	<u>1,412,566</u>	<u>1,381,951</u>
Restricted fixed asset fund	25,295,518	25,536,795
Pension reserve	(3,093,000)	(11,880,000)
Total funds	<u>23,615,084</u>	<u>15,038,746</u>

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

(Continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Barnhill Community High School	7,538,385	433,416	561,145	2,694,031	11,226,977	11,111,617
Belmore Primary Academy	2,411,821	553,617	115,382	376,330	3,457,150	3,508,083
William Byrd Primary Academy	2,199,802	530,310	173,504	423,001	3,326,617	3,183,885
Central services	306,388	206,525	16,200	307,497	836,610	481,843
	<u>12,456,396</u>	<u>1,723,868</u>	<u>866,231</u>	<u>3,800,859</u>	<u>18,847,354</u>	<u>18,285,428</u>

18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2022 are represented by:				
Tangible fixed assets	-	-	25,295,518	25,295,518
Current assets	1,795,591	826,362	-	2,621,953
Current liabilities	(1,209,387)	-	-	(1,209,387)
Pension scheme liability	-	(3,093,000)	-	(3,093,000)
Total net assets	<u>586,204</u>	<u>(2,266,638)</u>	<u>25,295,518</u>	<u>23,615,084</u>

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	-	-	25,191,586	25,191,586
Current assets	282,773	1,950,046	345,209	2,578,028
Current liabilities	-	(850,868)	-	(850,868)
Pension scheme liability	-	(11,880,000)	-	(11,880,000)
Total net assets	<u>282,773</u>	<u>(10,780,822)</u>	<u>25,536,795</u>	<u>15,038,746</u>

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

The Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by London Borough of Hillingdon. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £1,462,782 (2021: £1,166,334).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Trust has set out above the information available on the scheme.

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 24.9% for employers and 5.5-12.5% for employees. Employer contributions for the year ended 31 August 2023 are estimated to be £682,000.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Total contributions made	2022 £	2021 £
Employer's contributions	671,000	660,000
Employees' contributions	161,000	157,000
Total contributions	832,000	817,000

Principal actuarial assumptions	2022 %	2021 %
Rate of increase in salaries	3.35	3.2
Rate of increase for pensions in payment/inflation	3.05	2.9
Discount rate for scheme liabilities	4.25	1.7

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	22.1	22.3
- Females	24.5	23.3
Retiring in 20 years		
- Males	22.8	24.7
- Females	25.5	26.2

Scheme liabilities would have been affected by changes in assumptions as follows:

	2022	2021
Discount rate - 0.1%	307,000	520,000
Mortality assumption + 1 year	492,000	835,000
CPI rate + 0.1%	286,000	417,000

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

The Trust's share of the assets in the scheme

	2022 Fair value £	2021 Fair value £
Equities	4,332,000	4,228,000
Bonds	2,580,000	2,698,000
Cash	461,000	628,000
Property	1,843,000	1,439,000
Total market value of assets	9,216,000	8,993,000

The actual return on scheme assets was £(512,000) (2021: £1,324,000).

Amount recognised in the statement of financial activities

	2022 £	2021 £
Current service cost	1,555,000	1,185,000
Interest income	(154,000)	(124,000)
Interest cost	357,000	278,000
Total operating charge	1,758,000	1,339,000

Changes in the present value of defined benefit obligations

	2022 £	2021 £
At 1 September 2021	20,873,000	15,724,000
Current service cost	1,555,000	1,185,000
Interest cost	357,000	278,000
Employee contributions	161,000	157,000
Actuarial (gain)/loss	(10,540,000)	3,607,000
Benefits paid	(97,000)	(78,000)
At 31 August 2022	12,309,000	20,873,000

Changes in the fair value of the Trust's share of scheme assets

	2022 £	2021 £
At 1 September 2021	8,993,000	6,930,000
Interest income	154,000	124,000
Actuarial loss/(gain)	(666,000)	1,200,000
Employer contributions	671,000	660,000
Employee contributions	161,000	157,000
Benefits paid	(97,000)	(78,000)
At 31 August 2022	9,216,000	8,993,000

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

20 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Notes	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(1,297,662)	139,993
Adjusted for:			
Capital grants from DfE and other capital income		(46,128)	(410,839)
Investment income receivable	6	(212)	(143)
Defined benefit pension costs less contributions payable	19	884,000	525,000
Defined benefit pension scheme finance cost	19	203,000	154,000
Depreciation of tangible fixed assets		287,836	277,241
(Increase) in debtors		(7,930)	(13,574)
Increase/(decrease) in creditors		358,519	(58,615)
Net cash provided by operating activities		381,423	613,063

21 Analysis of changes in net funds

	1 September 2021 £	Cash flows £	31 August 2022 £
Cash	1,998,182	35,995	2,034,177

22 Long-term commitments

Operating leases

At 31 August 2022 the total of the Trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	2,041,247	2,169,454
Amounts due in two and five years	2,210,934	3,585,578
	4,252,181	5,755,032

23 Related party transactions

Owing to the nature of the Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the Trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

There were no related party transactions during the reporting period (2021: £nil)

MIDDLESEX LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

24 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

25 Agency arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for the ESFA. In the accounting period ended 31 August 2022, the trust received £21,101 (2021: £27,912) and disbursed £23,768 (2021: £5,848) from the fund. As at 31 August 2022, £19,397 (2021: £22,064) of unspent funds were recognised in Other Creditors.

MLP - 2022 accounts for approval

Final Audit Report

2022-12-15

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By:	s f (sflicksmith@mlp.org.uk)
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-  Document created by s f (sflicksmith@mlp.org.uk)
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-  Document emailed to icomfort@mlp.org.uk for signature
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2022-12-15 - 10:20:15 AM GMT
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